

## Lebanon Industrial Development Board Meeting

Lebanon City Hall

Tuesday, April 1, 2025, at 2:30 pm

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**Board Members present:** Jessica Fain, Will Hager, Suzie James, Sean Dozier, Payne Bone, Mike Moscardelli.

**Board Members absent:** David Penuel

**Advisors present:** Mayor Rick Bell, Lebanon Economic Development Director, Sarah Haston

**City Council Members present:** Camille Burdine, Ward 3, Chris Crowell, Ward 4 and Phil Morehead, Ward 6

**The meeting began at 2:30 pm | Located at 200 N. Castle Heights Ave. | Town Meeting Hall**

Minutes for the meeting held on April 10, 2024, were approved by Sean Dozier and seconded by Jessica Fain. None were opposed. Minutes approved unanimously.

Minutes for the meeting held on July 24, 2024, were approved with the amendment of comments by Payne Bone and seconded by Suzie James. None were opposed. Minutes approved unanimously.

### **Old Business:**

The board reviewed the Local Grant Initiative Application and suggested a few edits. It was discussed to launch the Local Grant Initiative and encourage businesses to apply regardless of amount seeking as this will help us determine the need for future funding. It was also discussed that the Local Grant Initiative Application could adjust in the future and we needed to get it out to see what needed to be tweaked.

The material packets provided during the meeting contained the following topics: Local Grant Initiative Application, Grant Application Scoring Sheet, and a copy of each quarterly trainings from 2024.

The Local Grant Initiative Application and Scoring Sheet was provided to board members for review. Corrections were discussed related to application wording.

### **New Business:**

Sarah Haston presented a financial update of the Economic Development & Tourism line item and explanation of funding.

The Local Grant Initiative Application due date has been set as May 1, 2025, a review will follow in June 2025.

The awarding and reapplication process was discussed regarding the Local Grant Application period.

A work session with council was mentioned to discuss funding. The priority for funding is based on an exterior motive for the first round of applications. Interior motive is to be discussed in the future.

Sarah Haston stated ideally there will be one quarterly review and will adjust if necessary.

Sarah Haston discussed we have a current project in Lebanon that is asking for a TIF. Currently we have not issued a TIF, however we have sent the project to our attorney Tom Trent to review his thoughts and on how to move forward on if this project would benefit from a TIF.

Election of officers: Board members to provide an update next meeting. Board members are to discuss if interested in continuing to serve as their current role. Sarah Haston will reach out and see if there is an interest in becoming an officer and if current officer would like to maintain their role.

Quarterly meeting dates are to be set. The next meeting is planned for June with an exact date, TBD.

The Lebanon Industrial Development Board meeting was adjourned at 3:30 pm by Jessica Fain.

**Attached to these minutes are the following documents:**

- Local Grant Initiative Application
- Grant Application Scoring Sheet
- Quarterly Trainings from 2024

*Minutes Prepared by Ashley Walling, Economic and Community Development Coordinator*

*Susan James 4/13/25*